

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS

RAJYA SABHA
UNSTARRED QUESTION NO.3322
ANSWERED ON 23.03.2018

FUNDS FOR HIGH SPEED RAIL CORRIDORS

3322. DR. K.V.P. RAMACHANDRA RAO:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether it is a fact that Government is planning to construct High Speed Rail corridors to connect all the cities;
- (b) If so, the details thereof; and
- (c) the requirement of funds for this proposed project and how funds would be pooled for the same?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) to (c) : At present, Mumbai-Ahmedabad Rail corridor is the only sanctioned High Speed Rail Project in the country and implemented with technical and financial assistance of Government of Japan. The estimated cost of the Project is ₹1,08,000 crore. Government of Japan has agreed to provide a soft loan of 81% of total project cost with 0.1% rate of interest per annum. The time period for repayment of loan is 50 years with 15 years grace period.

Six corridors on Diamond Quadrilateral connecting metropolitan cities and growth centres of the country (Delhi, Mumbai, Chennai & Kolkata) have been identified for feasibility study for high speed rail connectivity viz : (i) Delhi-Mumbai, (ii) Mumbai-Chennai, (iii) Chennai-Kolkata, (iv) Kolkata-Delhi and both diagonals i.e. (v) Delhi-Chennai and (vi) Mumbai-Kolkata routes. As High Speed Projects are highly capital and technology intensive sanction of High Speed Projects is subject to its technical feasibility, financial viability and availability of resources.
